Price of Ranitidine

277. SHRI H. HANUMANTHAPPA:
SHRI ANANT RAM JAISWAL:

Minister of CHEMICALS FERTILIZERS be pleased to •s to Unstarred test-ion No. 312 given jn Rajya Sabhn on 28th July, 1994 and state;

(a) *wlien* was the price of bulk Ranitidine reduced;

(b) what was the leva! at which is lapse occurred and why the res- ty has not been fixed;

(c) whether the producers of Zi formulations made crores of rupees in the bargain and avoided Luction by paying considera-and

(d) what steps hav$_e$ been taken to investigate tliis matter which involved crores o[1]? rupees?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI EDUAR-DO FALEIRO): (a) to (d) After the promulgation of the Drugs (Prices Control) Order, 1987 the then major producer of Ranitiding *was* exempt from price con trol for a period of 5 years. On expiry of this period, con- ducted a cost-cum-technical study of the bulk drug and subsequently price of bulk drug Ranitidine was notified on 16.3.1994 and ceiling the Pri;e$_s$ of the formulations based on this bulk drug were notified on 6.7.1994.

Price of Forlvviu range of foiaiuiations

SHRI H. HANU1 -
Will the Mi] CHEMICALS AND FERTILIZERS b d to s'ate:

(a) whei -Uig$_e$. of formulations ha :ed by so; what are the ; formulations; date *ox* fixation and the g rice on.
which they ar (b) why the price of igwith the reducl a duty and who is a account of which company is making croi rupees;

(c) whether it is a fact that the company has also commenced local production of the bulk drug and also selling several formulations without price approval and if so; vh their names; and sinc$_e$ when each is being marketed;

(d) whether it is a fact that the president of the company is engaged in overinvoicing of import of this drug. D.Alpha Fhanyl Glycine and certain ether intermediates; and

(e) what steps have been taken to ■ ire into the matter?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI EDUAR-DO FALEIRO): (a) and (b) The prices of Fortwin range of formulations based on invoice price/DGHS weighted v ■. rage import price of the bulk drug have been revised in accordance with the provisions of DPCO: 1987 and the details are given below:

Sl. No.	Name of formulation	Pack Size	M.R. price with E.D./ Date	Bulk drug price adopted (Rs.)
1.	Fortwin Injection	12×1 ml Amp.	61.26	46511.44 per kg. (Inv. price)
2.	Fortwin Tabs.	10's Strip	28.8.91 26.84	52002.45 per kg. DGHS Import price.
3.	Forncel Tabs.	10's Strip	22.6.93 20.87	
4.	Fortwin Inj..	8×1 ml. Amp.	22.6.93 46.78	58421.24 per kg. DG import p
			9.9.94	